principally to chapter 109 (§8301 et seq.) of this title. For complete classification of this Act to the Code, see Short Title note set out under section 8301 of this title

CODIFICATION

Section was enacted as part of the Farm Security and Rural Investment Act of 2002 and not as part of Pub. L. 85-765, which comprises this chapter.

CHAPTER 49—CONSULTATION ON AGRICULTURAL PROGRAMS

Sec. 1911.

Consultation of Secretary of Agriculture with farmers, farm and commodity organizations and other persons and organizations; travel and per diem expenses.

1912. Submission of legislative proposals.

1913. Authority of Secretary of Agriculture under other provisions of law and to establish and consult with advisory committees.

§1911. Consultation of Secretary of Agriculture with farmers, farm and commodity organizations and other persons and organizations; travel and per diem expenses

(a) Notwithstanding any other provision of law, whenever the Secretary of Agriculture determines that additional legislative authority is necessary to develop new agricultural programs involving supply adjustments or marketing regulations through marketing orders, marketing quotas, or price support programs with respect to any agricultural commodity, or to make substantial revisions in any existing agricultural legislation or programs, he may consult and advise with farmers, farm organizations, and appropriate commodity organizations, if any, for the commodity involved, to review the problems involved, the need for new legislation, and the provisions which should be included in any such proposed legislation.

(b) In addition, whenever and to the extent he deems such action necessary or desirable, the Secretary of Agriculture may consult and advise with any person or group of persons, or organizations, including farmers, handlers, processors, or others connected with the production, processing, handling, or use of the commodity involved, with respect to the problems involved and need for legislation and the provisions which should be included in any such proposed legislation.

(c) In order that the Secretary of Agriculture may be assured of being able to obtain the advice of any such person or organization, he is authorized, whenever he determines such action necessary, to pay for each day's attendance at meetings and while traveling to and from such meetings, transportation expenses and in lieu of subsistence, a per diem in the amount authorized under subchapter I of chapter 57 of title 5 for Federal employees. No salary or other compensation shall be paid.

(Pub. L. 87–128, title I, §102, Aug. 8, 1961, 75 Stat. 295.)

CODIFICATION

In subsec. (c), "subchapter I of chapter 57 of title 5" substituted for "the Travel Expense Act of 1949" on authority of Pub. L. 89-554, §7(b), Sept. 6, 1966, 80 Stat. 631, the first section of which enacted Title 5, Government Organization and Employees.

SHORT TITLE

Section 1 of Pub. L. 87-128 provided: "That this Act [enacting this section and sections 1013a, 1912, 1913, 1921 to 1933, 1941 to 1947, 1961 to 1968, 1969, 1970, 1971, 1981 to 1993, and 2261 of this title, amending sections 602, 608a, 608c, 608e-1, 1334, 1335, 1336, 1340, 1444b, 1446a, 1701, 1703, 1704, 1706, 1709, 1723, 1724, and 1782 of this title and section 590p of Title 16, repealing sections 1001 to 1005d, 1006c to 1006e, 1007, 1008, 1009, 1014 to 1025, 1027 to 1029 of this title, sections 1148a-1 to 1148a-3 of Title 12, and sections 590r to 590x-4 of Title 16, and enacting provisions set out as notes under this section and sections 1282, 1334, 1335, 1441, 1446, 1703, and 1921 of this title and section 590p of Title 16, and repealing Act Aug. 31, 1954, ch. 1145, 68 Stat. 999, set out as a note under former section 1148a-1 of Title 12], may be cited as the 'Agricultural Act of 1961'.'

Section 101 of Pub. L. 87-128 provided that: "This title [enacting this section and sections 1912 and 1913, amending sections 602, 608a, 608c, 608e-1, 1334, 1335, 1336, 1340, and 1782 of this title and section 590p of Title 16, and enacting provisions set out as notes under sections 1334, 1340, 1441, and 1911 of this title and section 590p of Title 16] may be cited as the 'Agricultural Enabling Amendments Act of 1961'.'

§ 1912. Submission of legislative proposals

If the Secretary of Agriculture, after such consultation and receipt of such advice as provided in section 1911 of this title, determines that additional legislative authority is necessary to develop agricultural programs involving supply adjustments or marketing regulations through the use of marketing orders, marketing quotas or price-support programs, he shall formulate specific recommendations in the form of proposed legislation which shall be submitted to the Congress together with a statement setting forth the purpose and need for such proposed legislation.

(Pub. L. 87-128, title I, §103, Aug. 8, 1961, 75 Stat. 295.)

§1913. Authority of Secretary of Agriculture under other provisions of law and to establish and consult with advisory committees

Nothing in this Act shall be deemed to limit the authority of the Secretary of Agriculture under other provision of law or to establish or consult with advisory committees.

(Pub. L. 87-128, title I, §104, Aug. 8, 1961, 75 Stat. 295.)

References in Text

This Act, referred to in text, means Pub. L. 87-128, Aug. 8, 1961, 75 Stat. 294, as amended, known as the Agricultural Act of 1961. For complete classification of this Act to the Code, see Short Title note set out under section 1911 of this title and Tables.

CHAPTER 50—AGRICULTURAL CREDIT

Sec.

1923.

1921. Congressional findings.

SUBCHAPTER I—REAL ESTATE LOANS

1922. Persons eligible for loans.

- (a) Authorization and conditions. (b) Direct loans.
- Purposes of loans.
 - (a) Allowed purposes.
 - (b) Preferences.
- (c) Hazard insurance requirement.
- 1924 Soil and water conservation and protection.

Sec. Sec. (a) In general. (f) Utilization of fund. (g) Transfer of funds from Farmers Home (b) Priority. (c) Loan maximum. Administration direct loan account 1925. Limitations on amount of farm ownership and Emergency Credit Revolving loans. Fund; abolition of such account and (a) In general. fund; payments from Agricultural (b) Determination of value. Credit Insurance Fund; interest. (c) Inflation percentage. (h) Guaranteed loans; interest rate for 1926 Water and waste facility loans and grants. loans sold into secondary market; (a) In general. loan fees. (b) Curtailment or limitation of service (i) Coordination of assistance for qualiprohibited. fied beginning farmers and ranch-Repealed. (d) Carryover of unused authorizations (j) Guarantee of loans made under State for appropriations. beginning farmer or rancher pro-1926-1. Repealed. 1926a. Emergency and imminent community water 1929-1. Level of loan programs under Agricultural assistance grant program. Credit Insurance Fund. (a) In general. 1929a. Rural Development Insurance Fund (b) Priority (c) Eligibility (a) Creation; revolving fund; rural development loans. (d) Uses. (e) Restrictions. (b) Transfer of assets and liabilities. (f) Maximum grants. (c) Credits in the Treasury; investments; (g) Full funding. notes, purchasing authority of the (h) Application. Secretary. (i) Funding. (d) Notes, issuing authority of the Sec-1926b. Repealed. retary; use of funds; terms and con-1926c. Water and waste facility loans and grants to ditions, form, denominations, matualleviate health risks. rities, and interest rate of notes; (a) Loans and grants to persons other notes, purchasing authority of the Secretary of the Treasury; public than individuals. (b) Loans and grants to individuals. debt transactions. (c) Preference. (d) "Cooperative" defined. (e) Notes and security as part of Insurance Fund; collection and sale of (e) Authorization of appropriations. notes and other obligations; deposit (f) Regulations. of net proceeds in Insurance Fund. 1926d. Water systems for rural and Native villages (f) Deposit of loan service charges in Inin Alaska. surance Fund. (a) In general. Use of Insurance Fund. (b) Matching funds. (c) Consultation with State of Alaska. (h) Gross income; interest or other in-(d) Authorization of appropriations. come on insured loans. Purchase of guaranteed portions of loans; 1926e. Grants to nonprofit organizations to finance 1929b. the construction, refurbishing, and servterms and conditions; exercise of authoriicing of individually-owned household water well systems in rural areas for individuals 1930. Continued availability of appropriated funds with low or moderate incomes. for direct real estate loans to farmers and (a) Definition of eligible individual. ranchers (b) Grants. 1931. Repealed. (c) Priority in awarding grants. 1932. Rural industrialization assistance. (d) Authorization of appropriations. (a) Loans for private business enter-1926f. Contracts with not-for-profit third parties. prises; pollution abatement and control; aquaculture; solar energy; Repayment requirements. 1927. (a) Period of repayment; interest rates. loan guarantees. (b) Payment of charges; prepayment of (b) Solid waste management grants. taxes and insurance. (c) Rural business enterprise grants. (c) Mortgages, liens, and other security. (d) Joint loans or grants for private busi-(d) Mineral rights as collateral. ness enterprises; restrictions; sys-(e) Additional collateral. tem of certification for expeditious Loan interest rates charged by Farmers Home 1927a. processing of requests for assist-Administration; grant funds associated ance; prior approval of grant or with loans. loan; equity investment as condition for loan commitment; issuance 1928. Full faith and credit. (a) In general. of certificates of beneficial owner-(b) Contestability. 1929. Agricultural Credit Insurance Fund. ship of notes. (e) Rural cooperative development (a) Revolving fund. (b) Deposits of funds; investments; purgrants. (f) Grants to broadcasting systems. chase of notes. (c) Notes; form and denominations; ma-(g) Business and industry direct and turities; terms and conditions; inguaranteed loans. (h) Loan guarantees for certain loans. terest rate; purchase by Treasury; public debt transaction. 1933. Guaranteed rural housing loans; Hawaiian (d) Notes and security as part of fund; collection or sale of notes; deposit home lands. 1934. Low-income farm ownership loan program; of net proceeds in fund. eligibility; repayment requirements. (e) Deposit in fund of portion of charge on outstanding principal obliga-tions; availability of remainder of charge, and merger with appropria-Down payment loan program. 1935 (a) In general. (b) Loan terms. (c) Limitations

tions, for administrative expenses.

(d) Administration.

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Sec. 1936.	Beginning farmer and rancher contract land sales program.	Sec. 1981e.	Planting and production history guidelines. (a) In general.
1936a.	(a) In general. (b) Date of commencement of program. Use of rural development loans and grants for other purposes. SUBCHAPTER II—OPERATING LOANS	1981f. 1982.	 (b) Calculation of yields. Underwriting forms and standards. Relief for mobilized military reservists from certain agricultural loan obligations. (a) Definition of mobilized military re-
1041			servist.
1941.	Persons eligible for loans. (a) Requirements. (b) Rural youths in 4-H Clubs, Future Farmers of America, etc. (c) Direct loans.		 (b) Forgiveness of interest payments due while borrower is a mobilized military reservist. (c) Deferral of principal payments due while or after borrower is a mobi-
1942.	Purposes of loans. (a) In general. (b) Guaranteed loans. (c) Hazard insurance requirement. (d) Private reserve.		lized military reservist. (d) Nonaccrual of interest. (e) Borrower not considered to be delinquent or receiving debt forgiveness.
1943.	Limitations on amount of operating loans. (a) In general. (b) Inflation percentage.	1983. 1983a.	Special conditions and limitations on loans. Prompt approval of loans and loan guarantees.
1944.	Soil conservation district loans; limitation; purchase of conservation equipment.		(a) Applications; time for action by Secretary; notice; statement of rea-
1945.	Repealed.		sons. (b) Loan proceeds; time for receipt.
1946.	Liability of borrower.		(c) Reconsideration of applications; time
1047 10	 (a) Determination of interest rates. (b) Payment period; consolidation and rescheduling of loans. (c) Line-of-credit loans. 		for action by Secretary. (d) Approved lender designation applications; time for decision by Secretary.
1947, 19 ⁴ 1949.	48. Repealed. Graduation of borrowers with operating loans or guarantees to private commercial credit.		(e) Processing loan applications; personnel and other resources made
	(a) Graduation plan.(b) Limitation on period borrowers are		available; use of authorities of law. (f) Graduation of seasoned direct loan borrowers to loan guarantee pro-
Ş	eligible for guaranteed assistance. SUBCHAPTER III—EMERGENCY LOANS		gram. (g) Simplified application forms for loan
1961.	Eligibility for loans.		guarantees.
	 (a) Persons eligible. (b) Hazard insurance requirement. (c) Family farm system. (d) Definitions. 	1983b. 1983c.	Repealed. Provision of information to borrowers. (a) In general. (b) Construction of section.
1962.	Loan determination factors; written credit declinations.	1984. 1985.	Taxation. Security servicing.
1963. 1964.	Purpose and extent of loans. Terms of loans.		(a) Preservation and protection of security, lien, or priority of lien secur-
	(a) Maximum amount of loan.(b) Interest rates.		ing loan. (b) Operation or lease of realty.
	(c) Interest subsidies.		(c) Sale of property.(d) Easements; condemnations.
	(d) Repayment.(e) Grant eligibility.		(e) Real property located within Indian
1965. 1966.	Repealed. Emergency Credit Revolving Fund utilization.		reservation; conservation practices; adverse effects prohibition. (f) Normal security income.
1967.	Addition to Emergency Credit Revolving Fund of sums from liquidation of loans; au-	1986.	(g) Easements on inventoried property.Conflicts of interests.(a) Acceptance of fees, commissions,
1968, 196 1970.	thorization of appropriations. 69. Repealed. Eligibility for assistance based on production		gifts, or other considerations pro- hibited.
1971.	loss. Repealed.		(b) Acquisition of interest in land by certain officers or employees of De-
	Repeated. HAPTER IV—ADMINISTRATIVE PROVISIONS		partment of Agriculture prohibited;
1981.	Farmers Home Administration.		3-year period. (c) Certifications on loans to family
1001.	(a) Appointment and compensation of Administrator; transfer of powers,		members prohibited. (d) Penalties.
	duties, and assets pertaining to agricultural credit.	1987.	Debt adjustment and credit counseling; "summary period" defined; loan summary statements.
1981a.	(b) Powers of Secretary of Agriculture.(c) Delinquent claims and obligations.Loan moratorium and policy on foreclosures.	1988.	Appropriations. (a) Authorization.
1981b. 1981c.	Farm loan interest rates. Oil and gas royalty payments on loans.		(b) Sale by lender and any holder of guaranteed portion of loan pursuant to
1981d.	Notice of loan service programs. (a) Requirement.		regulations governing such sales; limitations; issuance of pool certifi-
	(b) Contents.(c) Contained in regulations.		cates representing ownership of guaranteed portion of guaranteed
	(d) Timing.(e) Consideration of borrowers for loan		loan; terms and conditions, etc.; reporting requirements.
	service programs.	1989.	Rules and regulations.

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200.	(a) In general.	200.	(o) Lifetime limitation on debt forgive-
	(b) Debt service margin requirements.(c) Certified Lenders Program.	2001a.	ness per borrower. Debt restructuring and loan servicing for
	(d) Preferred Certified Lenders Program.	2002	community facility loans.
	(e) Administration of Certified Lenders and Preferred Certified Lenders pro-	2002.	Transfer of inventory lands. (a) In general.
1990.	grams. Transfer of lands to Secretary.	2003.	(b) Conditions. Target participation rates.
1991.	Definitions.	2003.	(a) Establishment.
1992.	Loan limitations.		(b) Reservation and allocation.
1993.	Repealed.		(c) Operating loans.
1994.	Maximum amounts for loans authorized; long-term cost projections.		(d) Report. (e) Definitions.
	(a) Maximum aggregate principal		(f) Implementation consistent with Su-
	amounts for loans authorized.		preme Court holding.
	(b) Authorization for loans.	2004.	Expedited clearing of title to inventory prop-
	(c) Development of long-term cost pro- jections for loan program authoriza-	2005.	erty. Payment of losses on guaranteed loans.
	tions.	2000.	(a) Payments to lenders.
	(d) Low-income, limited-resource bor-	2002	(b) Administration.
1995.	rowers. Participation and financial and technical as-	2006. 2006a.	Waiver of mediation rights by borrowers. Borrower training.
1000.	sistance by other Federal departments, etc.,	20002.	(a) In general.
	to program participants.		(b) Contract.
1996. 1997.	Loans to resident aliens. Conservation easements.		(c) Eligibility for loans.(d) Guidelines and curriculum.
1331.	(a) Definitions.		(e) Payment.
	(b) Contracts on loan security properties.		(f) Waivers.
	(c) Limitations.(d) Terms and conditions.	2006b.	Loan assessments. (a) In general.
	(e) Purchase; limitation upon cancella-		(b) Determinations.
	tion or prepayment.		(c) Contract.
	(f) Consultations with Director of Fish and Wildlife Service.		(d) Review of loans. (e) Guidelines.
	(g) Enforcement.	2006c.	Supervised credit.
1998.	Guaranteed farm loan programs.	2006d.	Market placement.
1999.	Interest rate reduction program. (a) Establishment of program.	2006e.	Prohibition on use of loans for certain purposes.
	(b) Contracts with lenders.	2006f.	Rural development certified lenders program.
	(c) Payments to lenders.		(a) Certified lenders program.
	(d) Duration of contracts. (e) Agricultural Credit Insurance Fund	2007 to 2	(b) Preferred certified lenders program.
	use limitation.	2008d.	Recordkeeping of loans by borrower's gender.
	(f) List of lender participants in guaran-	2008e.	Prohibition under rural development programs.
	teed loan program. (g) Foreclosure action provision in farm		(a) Prohibition.
	loan guarantees.		(b) Ensuring compliance.
2000.	Homestead protection.	2008f.	(c) Regulations. Crop insurance requirement.
	(a) Definitions.(b) Occupancy of homestead upon fore-	20001.	(a) In general.
	closure, bankruptcy, or liquidation;		(b) Applicable benefits.
	appraisal; period of occupancy.	2008g.	Payment of interest as condition of loan servicing for borrowers.
	(c) Terms and conditions.(d) First right of refusal of reacquisition.	2008h.	Loan and loan servicing limitations.
	(e) Value as measure of reacquisition		(a) Delinquent borrowers prohibited from
	payment of principal.		obtaining direct operating loans.
	(f) Contract authority.(g) Conflict between Federal and State		(b) Prohibition of loans for borrowers that have received debt forgiveness.
	law.		(c) No more than 1 debt forgiveness for
2001.	Debt restructuring and loan servicing. (a) In general.	2008i.	borrower on direct loan. Short form certification of farm program bor-
	(a) in general. (b) Eligibility.	20001.	rower compliance.
	(c) Restructuring determinations.	2008j.	National Sheep Industry Improvement Cen-
	(d) Principal and interest write-down.(e) Shared appreciation arrangements.		ter. (a) Definitions.
	(f) Determination to restructure.		(b) Establishment of Center.
	(g) Prerequisites to foreclosure or liq-		(c) Purposes.
	uidation. (h) Time limits for restructuring.		(d) Strategic plan.(e) Revolving Fund.
	(i) Notice of ineligibility for restruc-		(f) Board of Directors.
	turing.		(g) Officers and employees.
	(j) Independent appraisals.(k) Partial liquidations.		(h) Consultation.(i) Oversight.
	(l) Disposition of normal income secu-		(j) Privatization.
	rity.	2008k.	Making and servicing of loans by personnel of
	(m) Only 1 write-down or net recovery buy-out per borrower for loan made	20081.	State, county, or area committees. Eligibility of employees of State, county, or
	after January 6, 1988.		area committee for loans and loan guaran-
	(n) Liquidation of assets.		tees.

Sec. Sec. (a) In general. (b) Guarantee and commitment. (b) Approvals. (c) Limitation. National Rural Development Partnership. 2008m. (d) Payment of principal, interest, and (a) Definitions. costs. (e) Repayment contract; security. (b) Partnership. (c) National Rural Development Coordi-(f) Pledged grants for repayments. nating Committee. (g) Outstanding obligations. (d) State rural development councils. (h) Purchase of guaranteed obligations by Federal Financing Bank. (e) Administrative support of the Partnership. (i) Full faith and credit. Matching requirements for State 2009h. Local involvement. rural development councils. 2009i. Interstate collaboration. (g) Funding. 2009i. Annual report. (h) Termination. (a) In general. 2008n. Rural telework. (b) Submission. (a) Definitions. 2009k. Rural development interagency working (b) Rural telework institute. group. (c) Telework grants. (a) In general. (d) Applicability of certain Federal law. (b) Duties. (e) Regulations. 20097 Duties of Rural Economic and Community (f) Authorization of appropriation. Development State Offices. 2009m. 20080Historic barn preservation. Electronic transfer. (a) Definitions. 2009n. Repealed. (b) Program. SUBCHAPTER VI—DELTA REGIONAL AUTHORITY (c) Grants. 2009aa. Definitions. 2008p. Grants for NOAA weather radio transmitters. 2009aa-1. Delta Regional Authority. (a) In general. (a) Establishment. (b) Eligibility. (b) Alternate members. (c) Federal share. (c) Voting. (d) Authorization of appropriations. (d) Duties. 2008q. Grants to train farm workers in new tech-(e) Administration. nologies and to train farm workers in spe-(f) Federal agency cooperation. cialized skills necessary for higher value (g) Administrative expenses. (h) Compensation. (a) In general. (i) Conflicts of interest. (b) Use of funds. (j) Validity of contracts, loans, and (c) Authorization of appropriations. grants. 2008r Delta region agricultural economic develop-2009aa-2. Economic and community development (a) In general. grants. (a) In general. (b) Authorization of appropriations. (b) Funding. 2009aa–3. Supplements to Federal grant programs. SUBCHAPTER V—RURAL COMMUNITY ADVANCEMENT PROGRAM (a) Finding. Definitions. (b) Federal grant program funding. 2009. (c) Certifications. Establishment. 2009a 2009aa-4. Local development districts; certification and National objectives. 2009b. administrative expenses. 2009c. Strategic plans. (a) Definition of local development dis-(a) In general. (b) Assistance. trict. (c) Review. (b) Grants to local development districts. (d) Contents. (c) Duties of local development districts. Rural Development Trust Fund. 2009d. 2009aa-5. Distressed counties and areas and nondis-(a) Establishment. tressed counties. (b) Accounts. (a) Designations. (c) Deposits into accounts. (b) Distressed counties. (d) Function categories. (c) Nondistressed counties. (e) Federally recognized Indian tribe ac-(d) Transportation and basic public infracount. structure. (f) Allocation among States. 2009aa-6. Development planning process. (g) Availability of funds allocated for (a) State development plan. States. (b) Content of plan. (c) Consultation with interested local 2009e. Transfers of funds. (a) General authority. parties. (b) Limitation. (d) Public participation. (c) Exceptions. 2009aa-7. Program development criteria. 2009f. Grants to States. (a) In general. (a) Simple grants. (b) No relocation assistance. (b) Matching grants. (c) Reduction of funds. 2009aa-8. Approval of development plans and projects. (c) Use of funds. (d) Maintenance of effort. (a) In general. (b) Evaluation by State member. (e) Appeals. (f) Administrative costs. (c) Certification. (g) Expenditure of funds by State. (d) Approval of grant applications. 2009aa-9. Consent of States. (h) No entitlement to contract, grant, or 2009aa-10 Records assistance. Guarantee and commitment to guarantee 2009g. (a) Records of the Authority. loans. (b) Records of recipients of Federal as-

sistance.

(a) "Eligible public entity" defined.

(c) Annual audit.

2009aa-11. Annual report.

2009aa-12. Authorization of appropriations.

(a) In general.

(b) Administrative expenses.

2009aa–13. Termination of authority.

SUBCHAPTER VII—NORTHERN GREAT PLAINS REGIONAL AUTHORITY

Definitions. 2009bb.

2009bb-1. Northern Great Plains Regional Authority.

(a) Establishment.

(b) Alternate members.

(c) Voting.

(d) Duties.

(e) Administration.

(f) Federal agency cooperation.

(g) Administrative expenses.

(h) Compensation.

(i) Conflicts of interest.

(j) Validity of contracts, loans, and grants.

2009bb-2. Economic and community development grants.

(a) In general.

(b) Funding. 2009bb–3. Supplements to Federal grant programs.

(a) Finding.

(b) Federal grant program funding.

(c) Certifications. 2009bb-4. Local development districts and organizations and Northern Great Plains Inc.

(a) Definition of local development district.

(b) Grants to local development districts.

(c) Duties of local development districts.

(d) Northern Great Plains Inc.

2009bb-5. Distressed counties and areas and nondistressed counties.

(a) Designations.

(b) Distressed counties.

(c) Nondistressed counties.

(d) Transportation, telecommunication, and basic public infrastructure.

2009bb-6. Development planning process.

(a) State development plan.

(b) Content of plan.

(c) Consultation with interested local parties.

(d) Public participation.

2009bb-7. Program development criteria.

(a) In general.

(b) No relocation assistance.

(c) Maintenance of effort.

2009bb-8. Approval of development plans and projects.

(a) In general.

(b) Evaluation by State member. (c) Certification.

(d) Votes for decisions.

2009bb-9. Consent of States.

2009bb-10. Records.

(a) Records of the Authority.

(b) Records of recipients of Federal assistance.

(c) Annual audit.

2009bb-11. Annual report.

2009bb-12. Authorization of appropriations.

(a) In general.

(b) Administrative expenses.

(c) Minimum State share of grants.

2009bb-13. Termination of authority.

SUBCHAPTER VIII—RURAL BUSINESS INVESTMENT PROGRAM

2009cc. Definitions. 2009cc-1. Purposes.

2009cc-2. Establishment.

2009cc-3. Selection of rural business investment companies.

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(a) Eligibility.

(b) Application.

(c) Status.

(d) Matters considered.

(e) Approval; license.

2009cc-4. Debentures.

(a) In general.

(b) Terms and conditions.(c) Full faith and credit of the United States.

(d) Maximum guarantee.

 $2009 {\rm cc}\text{--}5.$ Issuance and guarantee of trust certificates.

(a) Issuance.

(b) Guarantee.

(c) Full faith and credit of the United States.

(d) Subrogation and ownership rights.

(e) Management and administration.

2009cc-6. Fees.

(a) In general.

(b) Trust certificate.

(c) License.

 $2009 {\it cc}\mbox{--}7.$ Operational assistance grants.

(a) In general.

(b) Terms.

(c) Use of funds.

(d) Submission of plans.

(e) Grant amount.

2009cc-8. Rural business investment companies.

(a) Organization.

(b) Articles.

(c) Capital requirements.

(d) Diversification of ownership.

2009cc-9. Financial institution investments.

(a) In general.

(b) Limitation.

(c) Limitation on rural business investment companies controlled by Farm Credit System institutions.

2009cc-10. Reporting requirements.

(a) Rural business investment companies. (b) Public reports.

2009cc-11. Examinations.

(a) In general.

(b) Assistance of private sector entities.

(c) Costs.

(d) Deposit of funds.

2009cc-12. Injunctions and other orders.

(a) In general.

(b) Jurisdiction.

(c) Secretary as trustee or receiver. 2009cc-13. Additional penalties for noncompliance.

(a) In general.

(b) Adjudication of noncompliance.

2009cc-14. Unlawful acts and omissions; breach of fiduciary duty.

(a) Parties deemed to commit a violation

(b) Fiduciary duties.

(c) Unlawful acts.

2009cc-15. Removal or suspension of directors or officers

 $2009\mathrm{cc}\text{--}16.$ Contracting of functions.

(b) Funding.

2009cc-17. Regulations.

2009cc-18. Funding.

(a) In general.

(a) In general.

(b) Availability of funds.

SUBCHAPTER IX—RURAL STRATEGIC INVESTMENT PROGRAM

2009dd. Purpose. 2009dd-1. Definitions.

2009dd-2. Regional Investment Boards.

(a) In general.

(b) Requirements for certification. 2009dd-3. National Board on Rural America.

(a) Establishment.

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- (b) Composition.
- (c) Administrative support.

(d) Duties.

2009dd-4. Rural strategic investment program.

- (a) In general.
- (b) Use by National Board.
- 2009dd-5. Regional strategic investment planning grants.
 - (a) In general.
 - (b) Regional plans.
 - (c) Preferences
 - (d) Amount.
 - (e) Cost sharing.

2009dd-6. Innovation grants.

- (a) In general.
- (b) Eligibility.
- (c) Selection.
- (d) Preferences.
- (e) Uses.
- (f) Amount.
- (g) Cost sharing.
- (h) Negotiation.
- (i) Noncompliance.
- (j) Other uses.
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2009dd-7. National Conference on Rural America.

- (a) In general.
- (b) Purpose.
- (c) Composition.
- (d) Report.
- (e) Funding.

SUBCHAPTER X—SEARCH GRANTS FOR SMALL COMMUNITIES

2009ee. Definitions.

2009ee-1. SEARCH grant program.

- (a) In general.
- (b) Allocation to State rural development directors.
- (c) Independent citizens' council.
- (d) Eligibility.
- (e) Applications.
- (f) Awards.
- (g) Unexpended funds.

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- (a) Allocation to State rural develop-
- ment directors.
 (b) Other expenses.
- (b) Conor expenses.

§ 1921. Congressional findings The Congress finds that the st

The Congress finds that the statutory authority of the Secretary of Agriculture, hereinafter referred to in this chapter as the "Secretary," for making and insuring loans to farmers and ranchers should be revised and consolidated to provide for more effective credit services to farmers.

(Pub. L. 87–128, title III, §301(b), Aug. 8, 1961, 75 Stat. 307.)

REFERENCES IN TEXT

This chapter, referred to in text, was in the original "this title", meaning title III of Pub. L. 87–128, Aug. 8, 1961, 75 Stat. 307, as amended, known as the Consolidated Farm and Rural Development Act. For complete classification of title III to the Code, see Short Title note set out below and Tables.

CODIFICATION

Section is comprised of subsec. (b) of section 301 of Pub. L. 87–128. Subsec. (a) of such section 301 is set out as a Short Title note below.

EFFECTIVE DATE

Former section 300.1 of Title 6, Code of Federal Regulations, promulgated on Oct. 15, 1961, by the Adminis-

trator of the Farmers Home Administration, published in 26 F.R. 10031, provided: "The Consolidated Farmers Home Administration Act of 1961 (7 U.S.C. 1921) [this chapter], is hereby made effective on October 15, 1961, except (a) as to its authorizations to make and sell insured loans with 41/2 percent yield to the lender and a three-year repurchase agreement which was made effective by regulations issued on September 13, 1961 (26 F.R. 9307), pursuant to assignment of functions contained in 26 F.R. 7888, and (b) that the provisions of Title IV of the Bankhead-Jones Farm Tenant Act which requires mineral reservations in lands disposed of under Title III of that Act [sections 1010 to 1012 and 1013a of this title] shall not become effective until December 7, 1961." See section 341(a) of Pub. L. 87-128, set out as a note under this section.

SHORT TITLE OF 2000 AMENDMENT

Pub. L. 106–554, §1(a)(4) [div. B, title V, §501], Dec. 21, 2000, 114 Stat. 2763, 2763A–268, provided that: "This title [enacting subchapter VI of this chapter and amending provisions set out as a note under section 3121 of Title 42, The Public Health and Welfare] may be cited as the 'Delta Regional Authority Act of 2000'."

SHORT TITLE OF 1994 AMENDMENT

Pub. L. 103-248, §1, May 11, 1994, 108 Stat. 619, provided that: "This Act [amending section 1981 of this title] may be cited as the 'Farmers Home Administration Improvement Act of 1994'."

SHORT TITLE OF 1992 AMENDMENT

Pub. L. 102–554, §1(a), Oct. 28, 1992, 106 Stat. 4142, provided that: "This Act [enacting sections 1935, 1936, 1948, 1949, and 2008d of this title, amending sections 1925, 1926c, 1929, 1932, 1981d, 1982, 1983, 1983a, 1985, 1989, 1991, 1994, 2003, and 5102 of this title, and enacting provisions set out as notes under sections 1929 and 1989 of this title] may be cited as the 'Agricultural Credit Improvement Act of 1992'."

SHORT TITLE OF 1990 AMENDMENT

Pub. L. 101-624, title XXIII, §2301, Nov. 28, 1990, 104 Stat. 3979, provided that: "This title [see Tables for classification] may be cited as the 'Rural Economic Development Act of 1990'."

SHORT TITLE OF 1986 AMENDMENT

Pub. L. 99–409, §1, Aug. 28, 1986, 100 Stat. 923, provided: "That this Act [amending section 1932 of this title and enacting provisions set out as a note under section 1932 of this title] may be cited as the 'Rural Industrial Assistance Act of 1986'."

SHORT TITLE OF 1984 AMENDMENT

Pub. L. 98–258, title VI, §601, Apr. 10, 1984, 98 Stat. 138, provided that: "This title [enacting section 1981b of this title, amending sections 1943, 1946, 1961, 1964, 1986, and 1994 of this title, enacting provisions set out as notes under sections 1961 and 1981 of this title, and amending provisions set out as a note preceding section 1961 of this title] may be cited as the 'Emergency Agricultural Credit Act of 1984'."

SHORT TITLE OF 1978 AMENDMENT

Pub. L. 95-334, §1, Aug. 4, 1978, 92 Stat. 420, provided: "That this Act [enacting sections 1929b, 1934, 1981a, 1994, and 1995 of this title and sections 2201 to 2205 of Title 16, Conservation, amending sections 1309, 1922, 1924 to 1927, 1929, 1929a, 1932, 1941 to 1943, 1946, 1961, 1964, 1968, 1981, 1983, 1991, and 2908 of this title, repealing section 1965 of this title, and enacting provisions set out as notes under this section and sections 1309, 1926, preceding 1961, and 1964 of this title and section 2201 of Title 16] may be cited as the 'Agricultural Credit Act of 1978'."

SHORT TITLE OF 1972 AMENDMENT

Section 1 of Pub. L. 92–419 provided: "That this Act [enacting sections 1010a, 1929a, 1931 to 1933, 1947, 1992,